



CHINA · YUNNAN



INVESTMENT

China becomes main source of foreign investment for South Asian countries

Recently, China's State Council Information Office held a press conference in Beijing on economic and trade exchanges and cooperation between China and South Asian countries, as well as the 4th China-South Asia Expo. By the end of 2015, China achieved a cumulative direct investment stock of 12.29 billion US dollars in South Asian countries. South Asian countries cumulatively invested 890 million US dollars in China. China has become a main source of foreign investment for South Asian countries, and for some South Asian countries, China is the largest source of foreign investment.

Chinese Vice Minister of Commerce Gao Yan said, "Led by the Belt and Road Initiative, a number of major projects including the China-Pakistan Economic

Corridor and the BCIM Economic Corridor are being implemented. These projects have provided a strong driving force for deepening regional cooperation with South Asia."

First quarter statistics from 2016 show that import and export trade volume between China and South Asian countries amounted to 25.6 billion US dollars, essentially flat compared with the same period last year. (People's Daily)



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Yunnan Express:
english.yunnan.cn

FESTIVAL



The Kunming Thai Festival 2016 raised its curtain recently.

This year's Kunming Thai Festival was themed "Thai temple fairs", and lasted from May 11 to 15. Kunming citizens experienced genuine Thai temple fairs, enjoyed wonderful cultural performances and sampled authentic Thai cuisine.

Photo by Wang Jing

CSA EXPO

4th China South-Asia Expo to present its special glory to the world

Chen Xiaobo

"Yunnan Province is making every possible effort to ensure a well-prepared, sound and successful expo, presenting its special glory to China and the world at large," Yunnan governor Chen Hao said at a teleconference held in Kunming for the upcoming 4th China-South Asia Expo

and the 24th Kunming Import and Export Fair.

Noting that China-South Asia Expo forms a key cooperative platform for Southeast and South Asian countries, Chen Hao called for a practical and collective effort to serve this high-end international event, which will greatly contribute to Yunnan's development.

The governor further

requires that special attention be paid to coordinating relevant departments, organizing preventive security measures, inviting exhibitors and guests and detailed services. All preparations aim to create a good environment for friendly exchanges and cooperation among all the various business fields.

COOPERATION

First non-financial-secured foreign financing project signed in Laos

Recently, insurance and loan agreements of the diplomatic compound project invested by the Lao Krittaphong Group were officially signed.

Diplomatic compound project is jointly invested by both the Krittaphong Group and the Lao Foreign Ministry. The ICBC Vientiane branch offered 52 million US dollars in loans, while the SINOSURE Yunnan branch provided loan guarantees. Yunnan Construction Engineering Group, as the EPC general contractor, guarantees the fast and effective construction. The project, after completion, will serve as an important venue for the 2016 ASEAN Summit, to be hosted by Laos.

The financing cooperation of this project creates a new model of overseas financing services by Chinese financial institutions, and offers a new financing solution for Chinese enterprises in Laos, as well as for local Lao enterprises. (Yunnan Construction Engineering Group)

第4届中国—南亚博览会 第24届中国昆明进出口商品交易会

THE 4th CHINA-SOUTH ASIA EXPOSITION
THE 24th CHINA KUNMING IMPORT & EXPORT FAIR

中国·昆明 Kunming, China
2016.6.12-17



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